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PRESS RELEASE

- "Gastronomy format of superlatives" in LAGO: opening in the 1st quarter of 2024, first partial opening earlier
- Girland Immobilien signs contract with the Soulkitchen Group from Austria, operator of seven successful gastronomy concepts, for the total area of over 2,000 m² with panoramic views over the city, lake and Alps

Soulkitchen Group moves into LAGO with lifestyle gastronomy with panoramic view

Extensive construction work has been carried out in recent months to open up three floors of the LAGO for the new "experience gastronomy with lake feeling". Today, Girland Immobilien and the future operator are announcing details of the use of the building. Girland Immobilien GmbH, which has already been in charge of the centre and property management at LAGO since the opening, has signed a contract with Soulkitchen - a company owned by Austrian restaurateur Heiner Raschhofer - to operate the more than 2,000 m².

The innovative gastronomy concept will extend over three floors. "Each floor offers impressive views towards the old town, Constance harbour and, of course, across Lake Constance - all the way to the Swiss and Austrian Alps in the border triangle," says Peter Herrmann, centre manager at LAGO. "The lake is and will remain the visual and communicative hub of LAGO. Our spaces with impressive panoramic views and the superlative gastronomy format developed by the Soulkitchen Group create a new point of attraction far beyond the region."

For LAGO, which is in the portfolio of Union Investment's open-ended real estate fund "Unilmmo:Global", Girland Immobilien's goal is to further expand the quality of the stay and strengthen its positioning as an experience destination.

"We are convinced that in the future it will be primarily high-quality shopping concepts in good locations with an event character that will enjoy lasting success. We are therefore looking forward to the further development of LAGO, which is already one of the best shopping centres in our Europe-wide portfolio," says Lars Richter, Head of Asset Management Retail at Union Investment.

First partial opening with the "Glorious Butcher - A Little Burger Bastard" concept on the 2nd floor next to the cinema

An experienced and multiple award-winning partner will be the Soulkitchen Group, founded by Heiner Raschhofer, which is considered a pioneer of brand gastronomy. With around 400 employees - the "soulmates" - the group operates 26 restaurants of different brands, regularly develops new concepts and runs an in-house training and further education programme with the Soulkitchen Academy founded in 2013. The Soulkitchen Group has received several awards, including the "Golden Palm" from the Leaders Club for the best restaurant concept, as well as "Top Employer 2023" (Rolling Pin Award for gastronomy and the hotel industry) and "Best Employer 2022" (falstaff Profi).

"We already know LAGO through our successful cooperation at my Indigo," says Heiner Raschhofer. "But the spaces on the 2nd and 4th floors with this unique panoramic view appealed to us at first sight." They were thrilled by the vision that centre manager Peter Herrmann had for the space of the former fitness studio, he says. "And we were on fire to saddle up to it with our own vision of a unique lifestyle gastronomy," Raschhofer continues.

The first section of the new gastronomy format on the 2nd floor directly next to the entrance to the cinema will be accessible in the foreseeable future. The Soulkitchen Group will open Germany's first "Glorious Butcher" there and promises "premium burgers with a view" over the emerging Bahnhof Boulevard, the city centre and the lake. More details will be announced by Girland, LAGO and Soulkitchen in the coming weeks. The other areas, each with its own Soulkitchen concept, will open in the first quarter of 2024.

The reprint of the attached image material is free of charge. Image rights: LAGO Shopping-Center

- *Photo by Peter Herrmann and Heiner Raschhofer:*
BU: Visionaries of the unique lifestyle gastronomy at LAGO: Peter Herrmann, LAGO centre manager (r.), and Heiner Raschhofer, founder and owner of the Soulkitchen Group (l.). (Photo: Aurelia Scherrer)
- *LAGO Outlook:*
BU: First taste of the panoramic view in the new lifestyle gastronomy of the Soulkitchen Group at LAGO.
- *LAGO exterior shot:*
BU: Girlan Immobilien is taking the quality of stay and positioning as an experience destination to the next level at LAGO. (Photo: Henning Kreft)

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About Girlan Immobilien GmbH

Girlan Immobilien, headquartered in Hamburg, is a leading independent specialist in retail and commercial real estate. Girlan Immobilien develops, manages and repositions shopping centres, office, hotel, commercial, parking and department stores as well as mixed-use properties, retail parks and urban districts. Girlan Immobilien is active throughout Germany and offers owners and investors integrated services from a single source, location-specific solutions and customised concepts. Girlan Immobilien manages more than 650,000 square metres of rental space and approximately 1.75 billion euros in real estate assets. For more information, visit www.girlan-immobilien.com

About the Soulkitchen Group

The Soulkitchen Group stands for more than 30 years of successful gastronomy history. The five innovative gastronomy concepts with around 400 employees and 26 locations in Austria and Germany unite a food and lifestyle experience full of energy and joie de vivre. Founder and owner Heiner Raschhofer's best-known brands include Glorious Bastards, Glorious Butcher, SZENE Lokal as well as the healthy premium fast food concept my Indigo and the vegan-vegetarian concept the naked Indigo by son Niko Raschhofer. www.soulkitchen.world

About Union Investment

Union Investment has stood for forward-looking real estate investments and active asset management worldwide for more than 55 years. With assets under management in open-ended mutual property funds, special funds and service and bundling mandates totalling around EUR 56.8 billion, Union Investment is one of the leading real estate investment managers in Europe. Union Investment currently has around 500 properties in 26 countries worldwide in its actively managed portfolio. Its real estate investments focus on the office, retail, hotel, logistics, residential and mixed-use sectors. Info: www.union-investment.de/realestate

About the LAGO Shopping Centre

With more than 70 shops, cafés and restaurants, the LAGO Shopping Centre is one of the largest and most modern on Lake Constance. It is located in the immediate vicinity of the historic old town, only a few minutes' walk from the railway station and harbour, and attracts more than 10 million visitors a year. As a hybrid shopping centre, it not only offers retail, gastronomy and services under one roof, but is also a place for culture and leisure. Shop operators in LAGO benefit from its effect as a destination and place of experience. LAGO has already won a number of awards and has been ranked among the most successful in the "Germany's Best Shopping Centre" competition for years (see Shopping Centre Performance Report Germany). The Union Investment property is managed by Girlan Immobilien Management GmbH. www.lago-konstanz.de