

Press Release

Breathtaking mall design in the LAGO shopping centre through Prelios Immobilien Management

- Innovative lighting concept on all levels
- Quality of stay and "feel-good" atmosphere significantly improved
- New tenants include fashion labels such as COS, Marc Cain, GANT and Hallhuber

Hamburg / Constance, 13 September 2019. The LAGO shopping centre, which is managed by Prelios Immobilien Management and is part of Union Investment's open-ended property fund "Unilmmo: Global", shines in a completely new light. LAGO's entire mall area, about 27,500 square meters, underwent extensive modernisation over the past months. A unique lighting concept that both increases the quality of stay in the mall and reduces energy expenses is an important component of the new mall design. It includes around 2.5 kilometres of strip lighting, 450 downlights and a dozen special lights. Union Investment invested several million in the refurbishment. A number of new tenants have moved into LAGO: COS, Marc Cain, GANT, Hallhuber, Levi's, LUSH, KUSMI Tea and JD Sports.

"LAGO's newly developed mall design is breathtaking. From the very beginning, we were sure that the new lighting system would be a unique highlight. We are more than satisfied with the result, which is the product of over two years of planning and work," says Peter Herrmann, Centre Manager at Prelios Immobilien Management. "The lighting is adapted based on the time of day, target groups and use. For example, there are shops on the ground floor for a clientele that adores international labels and gladly tries out new things. The atmosphere there is correspondingly fresh,

and the lighting is more direct than on the upper floor. The new leases highlight the fact that tenants appreciate the unique mall design.”

An additional highlight, which was developed and implemented to emphasise LAGO’s unique location on Lake Constance, is featured in the newly opened concept store area on the first upper floor. The organic shape of a wave was chosen as the creative theme. 2,620 diffusely illuminating pixels join together to bring about the overall impression of a three-dimensional light wave, drawing attention to the new LAGO concept store even from far away within the mall.

With about 1,000 parking spaces and around 70 shops, cafés and restaurants, the LAGO shopping centre is one of the largest, most-modern shopping centres on the shores of Lake Constance. The inner-city shopping centre is located in the immediate vicinity of Constance’s historic city centre, drawing over ten million visitors annually. LAGO has already received multiple awards and has ranked among the most-successful properties in the Shopping Centre Performance Report for years.

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Prelios Immobilien Management GmbH

Prelios Immobilien Management GmbH, headquartered in Hamburg, is a specialist for commercial and retail property. Prelios develops and manages mixed-use properties, office, hotel, commercial, parking and department store buildings in addition to shopping centres,

retail parks and urban districts. Prelios operates throughout Germany and offers owners and investors integrated services from a single source, location-specific solutions and individual concepts. Prelios oversees transactions valued more than EUR 4 billion, manages rental space of around 1 million square meters and has property assets under management of around EUR 2.2 billion.